

UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Forth Quarter Ended 31 December 2011

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Year Quarter 31 Dec 2011 RM'000 (unaudited)	Preceding Year Corresponding Quarter 31 Dec 2010 RM'000 (unaudited)	Current Year To date 31 Dec 2011 RM'000 (unaudited)	Preceding Year Corresponding Period 31 Dec 2010 RM'000 (unaudited)
Revenue		20,733	17,630	79,638	67,740
Cost of sales		(15,155)	(14,154)	(64,093)	(56,228)
Gross profit		5,578	3,476	15,545	11,512
Other income		24	170	1,017	665
		5,602	3,646	16,562	12,177
Selling and distribution expenses		(1,502)	(663)	(3,273)	(2,132)
Administrative expenses		(2,314)	(1,998)	(6,723)	(5,625)
Other operating expenses		(633)	(72)	(1,386)	(1,002)
Finance costs		(54)	(81)	(229)	(199)
Share of profit for an associate		(19)	83	223	191
Profit before taxation		1,080	915	5,174	3,410
Income tax expense	B5	89	(668)	(1,093)	(1,310)
Profit after taxation		1,169	247	4,081	2,100
Other Comprehensive Income					
Currency translation difference		(74)	11	93	(851)
Total Comprehensive Income		1,095	258	4,174	1,249
ATTRIBUTABLE TO:					
Equity holders of the Company		1,095	258	4,174	1,249
Minority interests		-	-	-	-
		1,095	258	4,174	1,249
Earnings per share (sen):					
Basic	B13	1.46	0.31	5.11	2.63
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2011. The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Audited Financial

UMS-NEIKEN GROUP BERHAD (650473-V)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2011

	As at end of current year quarter ended 31 Dec 2011 RM'000 (Unaudited)	Audited 31 Dec 2010 RM'000 (Audited)
Note		
ASSETS		
NON-CURRENT ASSETS		
Investment in associates	1,687	1,464
Property, plant and equipment	13,307	15,444
Development expenditure	250	326
Prepaid lease rental	359	395
Deferred Tax Assets	176	-
	<u>15,779</u>	<u>17,629</u>
CURRENT ASSETS		
Inventories	21,238	19,661
Trade receivables	24,072	20,072
Other receivables, prepayments and deposits	1,848	1,064
Amount owing by associates	1,429	230
Amount owing by related parties	14	3
Tax recoverable	141	98
Fixed deposits with licensed banks	2,763	2,697
Cash and bank balances	6,023	6,221
	<u>57,528</u>	<u>50,046</u>
TOTAL ASSETS	<u>73,307</u>	<u>67,675</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	40,000	40,000
Treasury shares	(50)	(49)
Share premium	1,531	1,531
Other reserve	92	92
Exchange fluctuation reserve	(1,998)	(2,091)
Retained profits	15,146	11,903
TOTAL EQUITY	<u>54,721</u>	<u>51,386</u>
NON-CURRENT AND DEFERRED LIABILITY		
Term loans	-	-
Deferred taxation	1,400	1,499
	<u>1,400</u>	<u>1,499</u>
CURRENT LIABILITIES		
Trade payables	6,288	5,598
Other payables and accruals	2,990	1,736
Amount owing to directors	343	218
Amount owing to a related company	-	178
Amount owing to related parties	1,005	169
Short-term borrowings	B9 5,214	6,726
Bank overdrafts	B9 769	130
Dividend payable	-	-
Provision for taxation	577	35
	<u>17,186</u>	<u>14,790</u>
TOTAL LIABILITIES	<u>18,586</u>	<u>16,289</u>
TOTAL EQUITY AND LIABILITIES	<u>73,307</u>	<u>67,675</u>
Net Assets per share based on number of shares in issue (RM)	<u>0.69</u>	<u>0.64</u>

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Forth Quarter Ended 31 December 2011

	Attributable to Equity Holders of the Company				Distributable		Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable	Exchange Fluctuation Reserve RM'000	Retained profits RM'000	
12 months period ended 31 December 2010							
At 1 January 2010	40,000	-	1,531	92	(1,244)	10,671	51,050
Treasury Shares	-	(49)	-	-	-	-	(49)
Comprehensive Income Profit for the financial period	-	-	-	-	-	2,072	2,072
Other Comprehensive Income Currency translation difference	-	-	-	-	(847)	-	(847)
Total Comprehensive income	-	-	-	-	(847)	2,072	1,225
Dividend paid	-	-	-	-	-	(840)	(840)
At 31 December 2010	40,000	(49)	1,531	92	(2,091)	11,903	51,386
12 months period ended 31 December 2011							
At 1 January 2011	40,000	(49)	1,531	92	(2,091)	11,903	51,386
Treasury Shares	-	(1)	-	-	-	-	(1)
Comprehensive Income Profit for the financial period	-	-	-	-	-	4,081	4,081
Other Comprehensive Income Currency translation difference	-	-	-	-	93	-	93
Total Comprehensive income	-	-	-	-	93	4,081	4,174
Dividend payable	-	-	-	-	-	(838)	(838)
At 31 December 2011	40,000	(50)	1,531	92	(1,998)	15,146	54,721

The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

UMS-NEIKEN GROUP BERHAD (650473-V)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For The Forth Quarter Ended 31 December 2011

	Current Year Quarter 31 Dec 2011 RM'000 (unaudited)	Preceding Year Corresponding Quarter 31 Dec 2010 RM'000 (unaudited)
	Note	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,174	3,410
Adjustments for:		
Write back allowance for doubtful debts	(25)	(126)
Allowance for doubtful debts	156	3
Write back allowance for slow moving stocks	(261)	(170)
Allowance for slow moving stocks	83	688
Provision for unrealised profits	28	94
Amortisation of development expenditure	76	273
Depreciation of property, plant and equipment	2,234	2,421
Impairment losses on property, plant and equipment	293	-
Gain on disposal of property, plant and equipment	(23)	(19)
Goodwill written off	-	70
Unrealised exchange gain	(492)	(1)
Amortisation of prepaid lease rental	36	84
Interest expense	229	199
Interest income	(87)	(53)
Share of profit in an associate	(223)	(191)
Operating profit before working capital changes	7,198	6,682
Increase in Inventories	(1,427)	(3,996)
Increase in Trade & other receivables	(4,424)	(105)
Increase/(Decrease) in Trade & other payables	1,945	(237)
Increase in amount owing by an associate	(1,199)	(196)
Increase in amount owing to related parties	825	380
Decrease in amount owing to a related company	(178)	(292)
Cash inflow from operations	2,740	2,236
Interest paid	(229)	(199)
Net tax paid	(868)	(878)
Net cash inflow from operating activities	1,643	1,159
CASH FLOWS FOR INVESTING ACTIVITIES		
Development expenditure incurred	-	(23)
Interest received	87	53
Purchase of property, plant and equipment and prepaid lease	(377)	(633)
Proceeds from disposal of plant and equipment	9	146
Treasury shares buy-back	(1)	(49)
Repayment by directors	125	22
Increase of share capital in subsidiary	-	(70)
Increase of share capital in an associated company	-	(596)
Net cash outflow for investing activities	(157)	(1,150)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	(838)	(840)
(Net repayment)/drawdown of bills payables	(1,512)	2,563
Repayment of HP instalments	-	(67)
Net cash (outflow)/inflow for financing activities	(2,350)	1,656
NET INCREASE IN CASH AND CASH EQUIVALENTS	(864)	1,665
EFFECTS OF CHANGES IN FOREIGN EXCHANGE	93	(851)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	8,788	7,977
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	8,017	8,791
	A16	

Note:

This is prepared based on the consolidated results of the Group for the financial year ended 31 December 2011. The unaudited Condensed Statement of Cash Flow should be read in conjunction with the Group's Audited Financial Statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DEC 2011

PART A: EXPLANATORY NOTES PERSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134")

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with FRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2010, except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations.

FRSs and IC Interpretations (including the Consequential Amendments)	Effective date
FRS 1 (Revised) First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (Revised) Business Combinations	1 July 2010
FRS 127 (Revised) Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 1: Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)	1 July 2010
Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary	1 July 2010
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011

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PART A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A2. Changes in Accounting Policies (cont'd)

FRSs and IC Interpretations (including the Consequential Amendments)	Effective date
Amendments to FRS 138: Consequential Amendments Arising from FRS 3 (Revised)	1 July 2010
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and FRS 3 (Revised)	1 July 2010
IC Interpretation 4 Determining Whether An Arrangement Contains a Lease	1 January 2011
IC Interprétation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
IC Interpretation 18 Transfers of Assets from Customers	1 January 2011
Annual Improvements to FRSs (2010)	1 January 2011

The above accounting standards and interpretations (including the consequential amendments) are not relevant to the Group's operations except as follows:-

- (i) FRS 3 (Revised) introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all transaction costs, other than share and debt issue costs, will be expensed as incurred. This revised standard will be applied prospectively and therefore there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting for future transactions or arrangements.
- (ii) FRS 127 (Revised) requires accounting for changes in ownership interests by the group in a subsidiary, while maintaining control, to be recognised as an equity transaction. When the group loses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised standard also requires all losses attributable to the minority interest to be absorbed by the minority interest instead of by the parent. The Group will apply the major changes of FRS 127 (Revised) prospectively and therefore there will not have any financial impact on the financial statements of the Group for the current financial year but may impact the accounting its future transactions or arrangements.

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PART A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A3. Status of audit qualifications

The auditors' report on the financial statements for the financial year ended 31 December 2010 was not subject to any qualification.

A4. Seasonal and Cyclical Factors

The Group's business operations were not materially affected by any major seasonal or cyclical factors.

A5. Nature and Amount of Exceptional and Extraordinary Items

There were no items of unusual nature and/or amount affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

A6. Changes in Estimates

There was no material changes in estimates used for the preparation of this interim financial report.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities for the financial quarter under review.

As at the date of this report, the total shares bought back amounted to 188,500 UMSNGB shares. None of the treasury held were resold or cancelled during the financial period ended 31 December 2011.

A8. Dividends Paid

There were no dividends paid during the financial period under review.

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PART A: EXPLANATORY NOTES PERSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A9. Segment information

Business Segment

The principal businesses of the Group are designing, manufacturing and trading of electrical wiring accessories which are substantially within a single business segment, and therefore, segmental reporting is deemed not necessary.

Geographical Segment

In determining the geographical segments of the Group, segment revenue is based on the country of operations.

The Group's financial information analysed by geographical segment is as follows:

	Current Year Quarter		Preceding Year Corresponding Quarter	
	Ended 31.12.2011		Ended 31.12.2010	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Revenue	Profit Before	Revenue	Profit Before
	RM'000	Taxation	RM'000	Taxation
	RM'000	RM'000	RM'000	RM'000
Malaysia	15,698	686	13,164	772
Hong Kong	5,035	313	4,466	115
Vietnam	-	81	-	28
	<u>20,733</u>	<u>1,080</u>	<u>17,630</u>	<u>915</u>

A10. Revaluation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

There was no revaluation of property, plant and equipment during the financial quarter under review.

A11. Significant Events Subsequent to the End of the Financial Period

There were no significant events subsequent to 31 December 2011 and up to date of this report.

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PART A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A12. Effect of Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A13. Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets as of the end of the financial period to date, save as disclosed below,

	RM'000
Corporate guarantee given to licenced banks for credit facilities granted to subsidiaries	31,700

A14. Commitments

The Group has not obtained any foreign exchange contract from a financial institution or capital commitment under quarter review, save as disclosed below,

	RM'000
Approved and contracted for:- Acquisition of a vacant leasehold land	1,832

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PART A: EXPLANATORY NOTES PERSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A15. Significant Related Party Transactions

Details of the recurrent related party transactions ("RRPT"), which had been entered into in the ordinary course of business and have been established under terms that were mutually agreed between the parties, are as follows :-

Transaction parties	Nature of transaction	Current Year Quarter	Preceding Year Corresponding Quarter	Cumulative Current Year to Date	Cumulative Preceding Year Corresponding Quarter
		31.12.2011 RM'000 (Unaudited)	31.12.2010 RM'000 (Unaudited)	31.12.2011 RM'000 (Unaudited)	31.12.2010 RM'000 (Unaudited)
Ming Kee Manufactory Limited ("MKK")	Purchase of fuse link, screws, inserts, cables, plug, metalware, hollow rivet, etc	409	290	860	1,338
MKK	Sales of power cordset	58	-	589	124
MKK	Office rental	15	15	59	62
MKK	Business Consultancy fee	24	24	93	99
Group Talent Ltd ("GTL")	Purchases of fuse	-	15	30	104
Supeready Elec (Fenghua) Co Ltd ("SE")	Sales of power cordset	2	4	17	7
High Project Electric Wire & Cables Manufactory (Fenghua) Limited ("HPC")	Purchase of power cordset, trailing socket, cables, etc	706	513	1,157	1,180
United MS Cables Mfg Sdn. Bhd. ("UMSC")	Purchase of electrical wire	952	179	2,518	1,252

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PART A: EXPLANATORY NOTES PERSUANT TO FINANCIAL REPORTING STANDARD 134 ("FRS 134") (CONT'D)

A16. Cash and cash equivalents

	At 31.12.2011 RM'000 (Unaudited)	At 31.12.2010 RM'000 (Unaudited)
Fixed deposits with licensed banks	2,763	2,697
Cash and bank balances	6,023	6,224
Bank overdrafts	(769)	(130)
	8,017	8,791

A17. Translation of Foreign Currency Financial Statements

For consolidation purposes, all foreign currency monetary assets and liabilities and the financial statements of the Group's foreign subsidiaries, High Project Limited, High Project Electrical Manufactory (Dongguan) Limited and Neiken Switchgear (VN) Co. Ltd had been translated at the exchange rates ruling at the reporting date.

The applicable closing foreign exchange rates used (expressed on the basis on one unit of foreign currency to Ringgit Malaysia equivalent) in the translation of foreign currency monetary assets and liabilities and the financial statements of the foreign subsidiaries are as follows:-

	RM
Hong Kong Dollar	0.4089
Chinese Renmimbi	0.5034
United States Dollar	3.1770

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PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS

B1. Review of Performance

	Individual Quarter		Year to date	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Revenue	20,733	17,630	79,638	67,740
Profit before taxation	1,080	915	5,174	3,410

The Group achieved revenue of RM20.7 million for the quarter ended 31 December 2011 and RM79.6 million for the financial year to date. This represents an increase of approximately 18% respectively as compared to the corresponding quarter in the preceding year and the financial year to date. The increase in revenue is mainly due to the improvement in sales of home appliances and in the export markets. Profit before taxation of the Group registered an increase of approximately 18% and 52% respectively as compared to the corresponding quarter and financial year to date, is mainly due to higher sales and better profit margins.

B2. Comment on Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared With Immediate Preceding Quarter

	Individual Quarter	
	31.12.2011	30.09.2011
	(RM'000)	(RM'000)
Revenue	20,733	21,323
Profit before taxation	1,080	1,986

The Group achieved revenue of approximately RM20.73 million for the current quarter under review as compared to RM21.32 million in the previous quarter, registering a decrease of approximately 3%.

Profit before taxation of the Group for the current quarter under review also decreased from RM1.986 million in the previous quarter to RM1.080 million due to higher sales incentive and other overhead costs.

B3. Current Year Prospects

The outlook for 2012 continues to be challenging due to the uncertainties in the global economic environment, in particular in the European Union and North America. To mitigate the external risks, the Group will focus on developing new products, seeking new export markets and also streamlining manufacturing operations to achieve better profit margins.

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PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

B4. Variance of Actual Profit and Forecast Profit of the Group

The disclosure requirements for explanatory notes for the variance of actual profit and forecast profit and for the shortfall in profit guarantee are not applicable.

B5. Profit for The Period

	Current Year Quarter 31.12.2011 (unaudited)	Preceding Year Corresponding Quarter 31.12.2010 (audited)	Cumulative Current Year to Date 31.12.2011 (unaudited)	Cumulative Preceding Year Corresponding Quarter 31.12.2010 (audited)
Profit before taxation is arrived at after charging/(crediting):-				
Allowance for impairment losses on trade receivables	80	-	156	2
Amortisation of development expenditure	(50)	77	76	273
Amortisation of prepaid lease payments	8	(105)	36	12
Depreciation of property, plant and equipment	566	627	2,234	2,414
Development expenditure written off	-	13	-	13
Impairment losses on property, plant and equipment	293	-	293	-
Interest expenses	54	111	229	229
Inventories written off	-	68	-	530
(Gain)/Loss on foreign exchange				
- unrealized	-	(153)	-	7
- realized	(29)	272	77	282
Loss/(Gain) on disposal of plant and equipment	-	15	(23)	1
Loss/(Gain) on foreign exchange				
- unrealized	47	(125)	(492)	(125)
- realized	-	(161)	-	(161)
Interest income	(44)	(5)	(87)	(53)
Writeback for inventory written off	14	-	(178)	-
Writeback of allowance for impairment losses on trade receivables	-	1	(25)	(125)

Saved as disclosed above and note 6 of Part A, the other items as required under Appendix 9B, Part A (16) of the Bursa Listing requirement are not applicable.

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PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

B6. Income Tax Expense

	Current Year Quarter 31.12.2011 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31.12.2010 RM'000 (Unaudited)	Cumulative Current Year to Date 31.12.2011 RM'000 (Unaudited)	Cumulative Preceding Year Corresponding Quarter 31.12.2010 RM'000 (Unaudited)
Current tax Expense	(89)	668	1,093	1,310

Tax expense for the financial quarter ended 31 December 2011 is derived based on management's best estimate of the tax rate for the year.

The Group's effective tax rate for the current quarter and year to date is lower than the statutory rate due to reversal of deferred taxation, recognition of deferred tax assets and utilisation of tax losses relief in some subsidiaries.

B7. Status of Corporate Proposals

There were no corporate proposals announced during the financial quarter under review.

B8. Group borrowings

The Group's borrowings as at the end of the reporting quarter are as follows:

	Short-Term (Secured) RM'000
Bank overdrafts	769
Bill payables	5,214
Total	<u>5,983</u>

There are no foreign currency borrowings at the end of the reporting quarter.

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PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

B9. Changes in material litigation

Neither UMSN nor any of its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or any of its subsidiaries and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

B10. Dividends

The Board of Directors has proposed a single tier interim dividend of 1.5 sen per ordinary share in respect of the financial year ended 31 December 2011, to be paid on 30 March 2012. This single tier interim dividend was approved by the Board of Directors on 24 February 2012.

B11. Basic earnings per share

The basic earnings per share for the current quarter and cumulative year to date are computed as follow:-

	Current Year Quarter 31.12.2011 (Unaudited)	Preceding Year Corresponding Quarter 31.12.2010 (Unaudited)	Cumulative Current Year to Date 31.12.2011 (Unaudited)	Preceding Year Corresponding Quarter 31.12.2010 (Unaudited)
Profit attributable to Equity holders of parent (RM'000)	<u>1,169</u>	<u>247</u>	<u>4,081</u>	<u>2,100</u>
Weighted average number of ordinary shares of RM0.50 each in issue	<u>79,812</u>	<u>79,830</u>	<u>79,812</u>	<u>79,951</u>
Basic Earnings Per Share based on the weighted average number of shares in issue (sen)	<u>1.46</u>	<u>0.31</u>	<u>5.11</u>	<u>2.63</u>

The Company's ESOS scheme expired on 23 April 2011. The options granted to employees pursuant to the ESOS scheme also lapsed on 23 April 2011.

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PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS (CONT'D)

B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the group as at 31 December 2011, into realised and unrealised profits, are presented in accordance with the directive issued by Bursa Malaysia Securities Berhad and prepared in accordance with Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, as issued by the Malaysian Institute of Accountants, is as follows:-

	As at financial period ended 31.12.2011 RM'000 (unaudited)	As at financial year ended 31.12.2010 RM'000 (audited)
Total retained earnings of the Group		
- Realised	37,105	34,249
- Unrealised	(2,598)	(2,691)
	34,507	31,558
Total retained earnings of an Associate		
- Realised	501	263
- Unrealised	(3)	(6)
	35,005	31,815
Less: Consolidation adjustments	(19,859)	(19,912)
Total retained earnings as per condensed consolidated statement of changes in equity	15,146	11,903

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B13. Disclosure In Relation To Any Agreement, Arrangement, Joint Venture Or Collaboration For The Purpose Of Bidding For Or Securing A Project Or Contract

There were no agreements, arrangement, joint venture or collaboration for the purpose of bidding for or securing a project or contract entered by the Company during the financial period under review.

B14. Authorisation for issue

The forth quarterly report was authorised for issued by the Board of Directors in accordance with the resolution of the directors on 24 February 2012.